

**Press Release**



**Technovator Announces 2015 Interim Results**

**Profit Attributable to Equity Shareholders Soar 48.7%**

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**Optimised Resource Allocation and**

**Urban Comprehensive Energy-Saving Business Layout**

(25 August 2015, Hong Kong) Technovator International Ltd. (“Technovator” or “the Group”, HKEx: 1206), a leading integrated energy-saving services provider, today announces the interim results for the six months ended 30 June 2015.

The Group recorded revenue of USD 96.7 million in the first half of 2015, representing an increase of 11.9% as compared to last year, whilst profit attributable to equity shareholders surged 48.7% to USD 9.8 million. Earnings per share rose by 33.3% to USD 1.4 cents. The Group’s business recorded a steady growth, of which, revenue from Integrated Building Automation System USD 60.8 million, up by 12.4% over the same period last year, by leveraging the elevated sales in the mainland China and North American markets. Driven by the proactive execution of “Internet + Energy Saving” projects, revenue from Energy Management Systems grew by 19.2% to USD 17 million, whilst the Karamay project contributed considerable cash flow.

The mainland China market continued to act as the driving force for the Group. For building energy-saving, the Group successively secured the tender for several landmark building in china during the first half of 2015, including Shanghai Jing’an Tower and Chongqing Bank Tower, etc. With a solid technology base, innovative ideas for energy saving management from time to time, and customized solutions for users, each series of building energy saving products and services such as Techcon04, 09 and Distech Controls comprehensively have targeted markets of difference classes and have been extremely competitive to the traditional overseas well-known brands.

As a leading provider of integrated and comprehensive energy saving services, the Group responded to the development needs of the era of big data. With its years of accumulative data connected on building energy consumption, the Group took the lead in the industry to propose the idea of “Internet + Energy Saving” and put it into practice immediately, so as to committed to realizing real-time monitoring on energy consumption for customers, and

diagnosing and improving the operation of energy saving services and the energy consumption centralized management services of a bulk of buildings through Internet technology. During the results period, the Group successfully signed contracts for implementing several important projects such as Huiyun Intelligent Management System of Wanda Plaza, the “Pilot Test of National Energy Internet” service project of Suzhou Industrial Park, and the “Central Platform for Energy Consumption Data Analysis of Public Buildings” project of the Ministry of Housing and Urban-Rural Development of the People’s Republic of China. Also, the Group customized epoch-marking “Internet + Energy Saving” management system and ancillary services for different customers based on the self-developed Techcon IBS intelligent building information integrated system.

On the other hand, a number of effective capital management were implemented during the period in order to lay a solid foundation for the Group’s sustainable growth in the long run. The Group made announcements on its proposed disposal of the Group’s 43.98% interest in Distech Controls Inc., a subsidiary in Canada, in March, top-up placing in April and followed by proposed acquisition of related businesses and assets in the fields of intelligent rail transit, intelligent building and intelligent urban heating network under the parent company with a consideration of RMB 528 million announced in July. With the robust development of the mainland china market, the Group could integrate resources and concentrate more on the Chinese market through the disposal. The Group expects to optimize its internal resources allocation and Urban Comprehensive Energy-Saving business layout by the captioned effective capital management for the Group’s long term development.

Looking forward, with a view to strengthening its core technology capability, expanding the international influence and competitiveness of its brand, and maintaining the stable growth of its basic businesses, the Group will continue to fully utilize the listing platform for effective capital operation. The Group will also expand business fields and models, strengthen industry chain arrangement and search for more potential business opportunities through merger and acquisition and various forms of cooperation, so as to provide continuous and solid force for the Group’s future growth.

#### **About Technovator International Limited**

Technovator International Ltd. (“Technovator”, stock code: 01206.HK) is a leading provider of integrated energy-saving services, a subsidiary of Tsinghua Tongfang Co., Ltd.(SSE: 600100). Inherited the leading-edge technology and experience in the energy saving industry from Tsinghua Tongfang, Technovator has developed strong R&D capabilities and technology competencies, and is dedicated to provide integrated energy saving products, solutions and services; develop energy monitoring and management solution which could be applied to building, industrial, heating supply, transportation energy saving field. Founded in Singapore in 2005, Technovator International Ltd. listed on the Main Board of the HKSE on 27 Oct 2011.